



Recreational Club – Written Undertaking

Furnished under section 30A(3) of the Income Tax Act, No. 58 of 1962

EI2C

Organisation Details

ABD001

Registered Name

Taxpayer Ref No. (If applicable)

We, the undersigned persons accepting fiduciary responsibility for the recreational club hereby undertake to comply with the following requirements:

1. The sole or principal object of the recreational club is to provide social and recreational amenities or facilities for its members.
2. At least three persons who accept fiduciary responsibility for the recreational club will not be connected persons in relation to each other and no single person will directly or indirectly control the decision-making powers relating to the recreational club.
3. The activities will be carried on in a non-profit manner.
4. No surplus funds will be directly or indirectly distributed to any person.
5. On dissolution the assets and funds of the recreational club will be transferred to any other recreational club any public benefit organisation (excluding a branch of a foreign exempt PBO); any institution, board or body which has as its sole or principal object the carrying on of any public benefit activity; or the government of the Republic in the national, provincial or local sphere.
6. No remuneration will be paid to any person which is excessive, having regard to what is generally considered reasonable in the sector and in relation to the service rendered, nor may any remuneration be determined as a percentage of any amounts received or accrued to the recreational club.
7. All members of the recreational club will be entitled to annual or seasonal membership.
8. No members of the recreational club will be allowed to sell their membership rights or any entitlement in terms thereof.
9. A copy of any amendment to the constitution or other written instrument, under which the recreational club is established, will be submitted to the Commissioner for the South African Revenue Service (SARS).
10. The recreational club will not or was not knowingly a party to, or does not knowingly permit, or has not knowingly permitted, itself to be used as part of any transaction, operation or scheme of which the sole or main purpose is or was the reduction, postponement or avoidance of liability for any tax, duty or levy which, but for such transaction, operation or scheme, would have been or would have become payable by any person under this Act or any other Act administered by the Commissioner for the SARS.

Signatures of three unconnected persons accepting fiduciary responsibility for the Organisation

Declaration

Date (CCYYMMDD)

Surname	<input type="text"/>	<input type="text"/>
Initials	Capacity <input type="text"/>	
Surname	<input type="text"/>	<input type="text"/>
Initials	Capacity <input type="text"/>	
Surname	<input type="text"/>	<input type="text"/>
Initials	Capacity <input type="text"/>	

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