



Payment advice for additional provisional tax

Tax reference number P ●

Period ●
Year of assessment Period

Amount payable

Taxpayer

Indicate the method of payment Cash Cheque Postal order Money order ●

For office use only

Amount paid

Remittance date ●

Payments can be made at any SARS Branch Office:

Mondays to Fridays: 8h00 - 15h30
Closed on Saturdays, Sundays and Public holidays

Payments can also be made at or electronically to:

Payment reference number: Beneficiary ID

Income tax reference number, P00, period, year

When making a payment always use the payment reference number. For bank payments, the beneficiary ID must be used as the account number.

Note: Payments that do not comply with both the above-mentioned payment reference number and the beneficiary ID will not be accepted.

Notes:

- Please use this payment advice when making your provisional tax payment. Where an electronic payment is made it is essential that you quote the 'Payment reference number' as shown on the payment advice. This will minimize the incorrect or non - allocation of your payment. For more information refer to the 'SARS Payment Rules' on the SARS website at www.sars.gov.za.
- In terms of section 89sex of the Income Tax Act where any day specified for any payment to be made, under the provisions of this Act, falls on a Saturday, Sunday or public holiday, such payment must be made not later than the last business day falling prior to such Saturday, Sunday or public holiday.
- The payment date (that is the effective date) for additional tax payments, in terms of Paragraph 23A to the Fourth Schedule, is where the year of assessment ends on 28/29 February, seven months thereafter and for financial year end dates ending on a date other than 28/29 February, six months after the financial year end date (this includes Individuals and Trusts who received approval to pay provisional tax in line with the financial year end date).
- Where payments are made by mail, via the bank or ATM sufficient time must be taken into account for mailing or processing thereof.
- Where payments are done electronically provision must be made for your banks cut off times and for a clearance period that could take between two and five days.
- No cheques exceeding R5 million will be accepted or issued due to the new banking practice. For more information refer to the SARS website at www.sars.gov.za or contact your local SARS branch office.
- Interest in terms of section 89b/s will be levied, at the prescribed rate, in respect of the **number of days** on any payment made after the relevant period payment due date.
- Note that in terms of Paragraph 28 of the Fourth Schedule to the Income Tax Act, provisional tax payments are not refundable. Such payments will be off set against your liability for normal tax for the applicable year of assessment.

Calculation of the tax payable for this period:

	R	c
Taxable income for the full year		
Tax on taxable income (as per tax tables)		
Less: Rebates (only for Individuals)		
Total tax payable for the full year		
Less: Employees tax paid for the full year		
Less: Allowable foreign tax credits for the full year		
Less: Provisional tax paid for the 1st and 2nd provisional tax periods		
Tax payable for this period		
Add: Interest on late payment		
Total tax payable for this period		