

NOTICE

WITHDRAWAL OF PRACTICE NOTES

SARS has embarked on a process to review and either withdraw or replace the existing Practice Notes. As part of this process notice is hereby given that the Practice Notes listed in the schedule below will be withdrawn with effect from 1 February 2010, except where otherwise indicated.

Special requests not to withdraw certain Practice Notes or issue Interpretation Notes on specific topics can be forwarded to policycomments@sars.gov.za.

SCHEDULE

PRACTICE NOTE	DATE ISSUED	SUBJECT	REASON
20	25 June 1993	Income Tax: Transactions, operations or schemes for purposes of avoiding or postponing liability for or reducing amounts of taxes on income: section 103 of the Income Tax Act, 1962 (the Act)	Matter mainly now dealt with in section 80B(2)
24	8 August 1994	Income Tax: Private use of motor vehicle	In line with the amendment to section 8, taxpayers are expected to keep better records. This practice note is withdrawn with effect from years of assessment commencing on or after 1 March 2010
25	16 August 1994	Income Tax: Excessive remuneration and other charges	Normal requirements of section 11(a) read with section 23(g) are applicable
28	19 August 1994	Income Tax: Secondary Tax on Companies: Section 64C of the Income Tax Act: Certain amounts distributed deemed to be dividends: Employer contributions to employees' pension, provident and medical funds	Incorporated in the Comprehensive guide to CGT paragraph 4.4.2
29	19 August 1994	Income Tax: Salaries paid to members of incorporated accounting practices	Normal requirements of section 11(a) read with section 23(g) are applicable
33	26 October 1994	Income Tax: section 99 of the Income Tax Act: attorneys	Of a procedural nature and not an interpretative aspect

SCHEDULE (CONTINUED)

PRACTICE NOTE	DATE ISSUED	SUBJECT	REASON
34	28 October 1994	Transfer Duty: Sale of immovable property by the executor of a deceased estate	Incorporated in the Transfer Duty Handbook
40	19 June 1995	Income Tax: Lump sum benefits derived from a pension or provident fund on retirement	Incorporated in the Guide on the taxation of lump sum benefits
41	18 October 1995	Stamp Duty: Exemption from stamp duty in terms of item 15(3)(nA) of Schedule 1 to the Stamp Duties Act, 1968 (The Act), in respect of the registration of transfer of marketable securities resulting from arbitrage transactions	Stamp Duties Act repealed
SARS Practice Note: No 3	24 March 1997	Stamp Duty: Mortgage bonds and costs clauses	Stamp Duties Act repealed
VAT Practice Note 1 – 1991	25 September 1991	Value-Added Tax (VAT): - Valuation of Livestock - [Section 78 of the Value-Added Tax Act, 1991 (The Act)]	Obsolete
VAT Practice Note 15 - 1995	7 August 1995	Value-Added Tax (VAT): Treatment of supplies of dried maize and maize products	Schedules 1 and 2 to the VAT Act were amended by Revenue Laws Amendment Act (Act No 35 of 2007) to deal with this matter.
VAT Practice Note 01 -1996	12 April 1996	Value-Added Tax (VAT): Withdrawal of rulings in respect of value-added tax	Obsolete