



PROPOSED CHANGES TO THE DEFERMENT SCHEME

On 6 February 2015, the South African Revenue Service (SARS) published a communication –

- proposing that a fixed deferment period of one calendar month (except for the month of March) should apply to all deferment account holders and that payment of the deferment account should be due on or before the 7th of the following month; and
- inviting all affected parties to submit comments on the above proposal on or before 27 February 2015 (This comment period was subsequently extended to 9 March 2015).

After due consideration of the comments received, together with the current prioritised projects forming part of the implementation of the new Customs Acts and further modernisation of customs, SARS has postponed the implementation of this proposal.

In light of the above, further discussions and the request to arrange a workshop are hereby postponed until further notice.

ISSUED BY: Legal and Policy

DATE: 20 May 2015