



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **PUBLICATION OF THE RATES AND MONETARY AMOUNTS AND AMENDMENT OF REVENUE LAWS ACT, 2017 AND ACCOMPANYING DOCUMENTATION**

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Following the promulgation of the Rates and Monetary Amounts and Amendment of Revenue Laws Act, 2017 (Act No. 14 of 2017) (2017 Rates Act), the National Treasury and SARS today publish the 2017 Rates Act. The 2017 Rates Act deals with changes in tax rates and monetary thresholds, excise duties on alcohol beverages and tobacco products as announced in the 2017 Budget Speech and 2017 Budget Review. Further, the 2017 Rates Act also introduces a Health Promotion Levy to be imposed on Sugary Beverages, effective from 1 April 2018.

Accompanying this is a Final Response Document on the 2017 Rates Bill, a separate Final Response Document on Health Promotion Levy, Final Response Documents and Explanatory Memoranda to the 2017 Taxation Laws Amendment Bill (TLAB) and 2017 Tax Administration Laws Amendment Bill (TALAB). The 2017 TLAB and TALAB deal with more complex, technical and administrative tax announcement made in the 2017 Budget Review. Both the 2017 TLAB and TALAB were introduced by the Minister of Finance in the National Assembly on 25 October 2017, but have not yet been promulgated.

The Final Response Documents update the Draft Response Documents to take into account submissions and decisions made following further inputs made by stakeholders and the Standing Committee on Finance during public hearings on the 2017 Rates Bill and 2017 TLAB and TALAB. A separate Final Response Document dealing with the Health Promotion Levy takes into account submissions and decisions made following further consultation during the NEDLAC process, inputs made by stakeholders and the Standing Committee on Finance and Portfolio Committee on Health.

The 2017 Rates Act, 2017 TLAB and TALAB, Final Response Documents and Explanatory Memoranda can be found on the National Treasury ([www.treasury.gov.za](http://www.treasury.gov.za)) and SARS ([www.sars.gov.za](http://www.sars.gov.za)) websites.

**Issued by the National Treasury**

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