

**CUSTOMS AND EXCISE ACT, 1964.-
AMENDMENT OF SCHEDULE NO. 3 (No. 3/465)**

Under section 75 of the Customs and Excise Act, 1964 Schedule No. 3 to said Act is hereby amended, with retrospective effect to 1 September 1995, to the extent set out in the Schedule hereto.

M MPAHLWA
DEPUTY MINISTER OF FINANCE

SCHEDULE

I Rebate Item	II				III Extent of Rebate	Anno= tations
	Tariff Heading	Rebate Code	C D	Description		
317.04				<p>By the substitution for Note 29 to rebate item 317.04 of the following:</p> <p>“29. For the purposes of this rebate item “the value calculated in terms of Note 29” means -</p> <ul style="list-style-type: none"> (i) the value for customs duty purposes of imported original equipment components calculated in terms of Note 27(a); (ii) plus the foreign currency usage of original equipment components received from any person in the common customs area calculated in terms of Note 27(b); (iii) plus the duty free allowance originally allocated to motor vehicles at the time of production but which were exported in this quarter; (iv) less the duty free allowance utilised in terms of Note 14 for this quarter provided that in the determination of the duty free allowance to be utilised in terms of this Note the value of any import rebate credit certificates to be utilised in terms of Note 29(v), shall be disregarded; 		

I	II				III	
Rebate Item	Tariff Heading	Rebate Code	C D	Description	Extent of Rebate	Annotations
				<p>(v) less the value of import rebate credit certificates provided that the value of such import rebate credit certificates so utilised shall not exceed the net value determined on the basis of Note 29(a) above;</p> <p>(vi) less the foreign currency usage of original equipment components received by a motor vehicle manufacturer from any person in the common customs area during the accounting period subject to Note 27(b), which have been incorporated in motor vehicles exported.”</p>		