NOTES REGARDING AMENDMENTS TO THE SCHEDULES TO THE CUSTOMS AND EXCISE ACT, 1964

24 January 2003

These notes are issued merely as a guide and both the old and new provisions should be studied in order to determine what the amendment actually entails. These notes have no legal status.

Provision	Note
8462.10.10 8462.21.10 8462.21.80 8462.31.20	The effect of this amendment is that the rates of duty on certain machine tools with 3 or more axes will be reduced to free of duty.

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CUSTOMS AND EXCISE ACT, 1964.-AMENDMENT OF SCHEDULE NO. 1 (NO. 1/1/1172)

Under section 48 of the Customs and Excise Act, 1964, Part 1 of Schedule No. 1 to the said Act is hereby amended to the extent set out in the Schedule hereto.

M MPAHLWA DEPUTY MINISTER OF FINANCE

Head= ing	Subheading	C D	Article Description	Statistical Unit	Rate of Duty		
					General	EU	SADC
84.62	"10	9	 By the substitution for subheading 8462.10.30 of the following: - Presses, hydraulic (excluding those with 3 or more axes, numerically controlled) 	u	15%	15%	free"
			By the substitution for subheadings 8462.21.20 and 8462.21.70 of the following:				
	."10	7	 - Press brakes, hydraulic, of a capacity of less than 8 900 kN (excluding those with 3 or more axes) 	u	15%	15%	free
	.80	0	 - Presses, hydraulic (excluding press brakes and those with 3 or more axes) 	u	15%	15%	free"
			By the substitution for subheading 8462.31.10 of the following:				
	".20	1	 - Of the guillotine type, with a cutting length exceeding 1 000 mm but not exceeding 4 150 mm (excluding those with 3 or more axes) 	u	15%	15%	free"

SCHEDULE