

No. 1161

13 September 2002

**DETERMINATION OF INTEREST RATE FOR PURPOSES OF THE DEFINITION OF "PRESCRIBED RATE" IN SECTION 1  
OF THE INCOME TAX ACT, 1962**

By virtue of the powers vested in me by the definition of "prescribed rate" in section 1 of the Income Tax Act, 1962 (Act No. 58 of 1962), I, Trevor Andrew Manuel, Minister of Finance, hereby fix the rate of interest for purposes of paragraph (a) of that definition at 11,5 per cent and paragraph (b) of that definition at 15,5 per cent with effect from 1 October 2002.

**T. A. MANUEL**

**Minister of Finance**

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No. 1161

13 September 2002

**VASSTELLING VAN RENTEKOERS VIR DOELEINDES VAN DIE OMSKRYWING VAN "VOORGESKREWE KOERS" IN  
ARTIKEL 1 VAN DIE INKOMSTEBELASTINGWET, 1962**

Kragtens die bevoegdheid aan my verleen deur die omskrywing van "voorgeskrewe koers" in artikel 1 van die Inkombstebelastingwet, 1962 (Wet No. 58 van 1962), bepaal ek, Trevor Andrew Manuel, Minister van Finansies, hiermee die rentekoers vir doeleindes van paragraaf (a) van daardie omskrywing op 11,5 persent en paragraaf (b) van daardie omskrywing op 15,5 persent met ingang van 1 Oktober 2002.

**T. A. MANUEL**

**Minister van Finansies**

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