

SOUTH AFRICAN REVENUE SERVICE

No. 278
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DETERMINATION OF INTEREST RATE FOR PURPOSES OF PARAGRAPH (a) OF THE
DEFINITION OF "OFFICIAL RATE OF INTEREST" IN PARAGRAPH 1 OF THE SEVENTH
SCHEDULE TO THE INCOME TAX ACT, 1962

By virtue of the powers vested in me by paragraph (a) of the definition of "official rate of interest" in paragraph 1 of the Seventh Schedule to the Income Tax Act, 1962 (Act No. 58 of 1962), I, Trevor Andrew Manuel, Minister of Finance, hereby fix the rate of interest" contemplated in paragraph (a) of that definition at 14,5 per cent with effect from 1 March 2003.

T A MANUEL
MINISTER OF FINANCE