

GENERAL NOTICES
NATIONAL TREASURY

No. 1760

16 AUGUST 2004

RATE OF INTEREST ON GOVERNMENT LOANS

It is hereby notified that the Minister of Finance has, in terms of Section 80(1)(a) and (b) of the Public Finance Management Act, 1999 (Act No 1 of 1999) fixed the Standard Interest Rate applicable from 1 September 2004 and until further notice, to loans granted by the State out of the State Revenue Fund, and/or to all other debts which must be paid into the State Revenue Fund, at ten and a half percent (10.50%) per annum.

The above-mentioned Standard Interest Rate is applicable from 1 September 2004 and until further notice to all drawings of loans from State money, except loans in respect of which other rates of interest are specifically authorized by legislation or the Minister of Finance.