

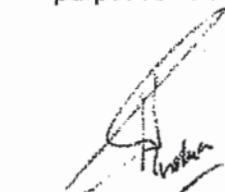
No. 365

29 April 2011

NOTICE IN TERMS OF SECTION 10(1)(y) AND PARAGRAPH 64A OF THE EIGHTH SCHEDULE OF THE INCOME TAX ACT, 1962 (ACT NO. 58 OF 1962)

I, Pravin Jamnadas Gordhan, Minister of Finance, hereby give notice that any grant received by or accrued to a person by virtue of the tax recapitalisation programme announced by the Minister of Finance in the 2006 medium term budget policy statement shall be exempt from tax with effect from 31 October 2006 for the purposes of —

- (a) section 10(1)(y) of the Income Tax Act, 1962 (Act No. 58 of 1962), in respect of normal tax; and
- (b) paragraph 64A of the Eighth Schedule to the Income Tax Act, 1962, for the purposes of that schedule.



Pravin Jamnadas Gordhan
Minister of Finance