

## NOTICE 596 OF 2013

### DEPARTMENT OF TRADE AND INDUSTRY

#### SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **withdraw** an application received for the 12I Tax Allowance Programme.

#### Particulars of applicant

- Name of applicant: **PG Bison Ltd - Medium Density Fibreboard Manufacturing Facility.**
- **PG Bison Ltd** was approved as a **Greenfield** project and awarded **7** points and afforded with **Qualifying** status.
- The project would have invested **R761 579 858**, with the value of qualifying manufacturing assets equal to **R685 000 000**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **PG Bison Ltd** would have been **R239 750 000** and additional **training** allowance of **R2 448 000**.
- On **8 March 2013** the Minister of Trade and Industry, endorsed the recommendation of the 12I Adjudication Committee meeting of **12 February 2013** to withdraw the application of **PG Bison Ltd** as an Industrial Policy Project in terms of Section 12-I of the Act and the relevant Regulations.

#### Enquiries relating to this publication should be made to:

The Secretariat: 12I Tax Allowance Programme  
Department of Trade and Industry  
Private Bag X84  
PRETORIA  
0001

For attention: Ms M Ngobeni  
Telephone No.: 012 394 1016  
Fax No.: 012 394 2016