

**NOTICE 598 OF 2013****DEPARTMENT OF TRADE AND INDUSTRY****SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Tiger Consumer Brands Ltd**
- **Tiger Consumer Brands Ltd** is a project to manufacture Mayonnaise Based Products. The project will invest a total of **R 203 854 000**, with the value of qualifying manufacturing assets equal to **R 175 255 000**. The project is classifiable under **SIC 3049**.
- Description and costs of qualifying manufacturing assets:

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant and Machinery	December 2013	135 158 000
Buildings	December 2013	40 097 000
<b>Total Qualifying Assets</b>		<b>175 255 000</b>

- Date of approval: **2 March 2013**
- Envisaged date of commercial production: **December 2013**
- Additional investment allowance benefit period: **February 2013 to February 2017**
- Additional training allowance benefit period: **February 2013 to February 2019**
- **Tiger Consumer Brands Ltd** is approved as a **Brownfield** project and awarded **6** points and afforded **Qualifying** status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Tiger Consumer Brands Ltd** is **R 61 339 250** (sixty one million three hundred and thirty nine thousand two hundred and fifty rand).
- The approved amount for the additional **training** allowance is **R 3 456 000** (three million four hundred and fifty six thousand rand).

- **Tiger Consumer Brands Ltd** is expected to create **45** additional direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Tiger Consumer Brands Ltd** will be **R 18 142 670**.

**Enquiries relating to this publication should be made to:**

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