

No. 1005

12 December 2014

**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: Amka Products (Pty) Ltd
- Amka Products (Pty) Ltd- Sunderland Ridge Extension 13- Factory and Warehouse** is a project to manufacture **Hair Care, Skin Care, Fragrances and Household Cleaning Products**. The project will invest a total of **R393 005 003** with the value of qualifying manufacturing assets equal to **R370 802 003**. The project is classifiable under **SIC 3354**. Description and costs of qualifying manufacturing assets:

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant and Machinery	January 2016	35 000 000
Owned Buildings	Dec 2015	335 802 003
<b>Total Qualifying Assets</b>		<b>370 802 003</b>

- Date of approval: **12 September 2014**.
- Envisaged date of commercial production: **June 2016**.
- Additional investment allowance benefit period: **September 2014 to September 2018**.
- Additional training allowance benefit period: **September 2014 to September 2020**.
- Amka Products (Pty) Ltd** is approved as a **Brownfield** project and awarded **8** points and afforded **Preferred Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Amka Products (Pty) Ltd** is **R 203 941 101** (two hundred and three million nine hundred and forty one thousand, one hundred and one rand). The approved amount for the additional **training** allowance is **R 7 236 000** (seven million two hundred and thirty six thousand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Amka Products (Pty) Ltd** will be **R59 129 588**.

**Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme  
 Department of Trade and Industry  
 Private Bag X84  
 PRETORIA  
 0001

For attention: Crystal Papier  
 Telephone No.: 012 394 1069  
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No. 1006

12 December 2014

**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Ironveld Smelting (Pty) Ltd**
- Ironveld Smelting (Pty) Ltd** is a project to manufacture high purity pig iron, vanadium and titanium. The project will invest a total of **R 610 288 701**, with the value of qualifying manufacturing assets equal to **R 548 912 735**. The project is classifiable under **SIC 3510**.
- Description and costs of qualifying manufacturing assets:

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant and Machinery	October 2015	491 680 910
Buildings	October 2015	57 231 825
<b>Total Qualifying Assets</b>		<b>R 548 912 735</b>

- Date of approval: **10 September 2014**
- Envisaged date of commercial production: **October 2015**
- Additional investment allowance benefit period: **September 2014 to September 2018**
- Additional training allowance benefit period: **September 2014 to September 2020**
- Ironveld Smelting (Pty) Ltd** is approved as a **Greenfield** project and awarded **6** points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Ironveld Smelting (Pty) Ltd** is **R 192 119 457** (One hundred and ninety two million one hundred and nineteen thousand four hundred and fifty seven rand)
- The approved amount for the additional **training** allowance **R 2 952 000** (two million nine hundred and fifty two thousand rand)
- Ironveld Smelting (Pty) Ltd** is expected to create **82** direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Ironveld Smelting (Pty) Ltd** will be **R 54 620 008**.

**Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme  
 Department of Trade and Industry  
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 0001

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