No. 134   **27 February 2015**

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

☐ Name of applicant: **PPC Ltd**

☐ **PPC Ltd- Slurry Upgrade Project** is a project to manufacture **Cement**. The project will invest a total of **R 1 408 044 724** with the value of qualifying manufacturing assets equal to **R1073 155 581**. The project is classifiable under **SIC 3424**. Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	May 2017	1 069 843 759
Owned Buildings	May 2017	3 311 822
Total Qualifying Assets		**1073 155 581**

☐ Date of approval: **8 October 2014.**

☐ Envisaged date of commercial production: **May 2017.**

☐ Additional investment allowance benefit period: **October 2014 to October 2018.**

☐ Additional training allowance benefit period: **October 2014 to October 2020.**

☐ **PPC Ltd** is approved as a **Brownfield** project and awarded 7 points and afforded **Qualifying Status.**

☐ The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **PPC Ltd** is **R 350 000 000** (three hundred and fifty million rand). The approved amount for the additional **training** allowance is **R8 928 000** (eight million nine hundred and thirty six thousand).

☐ Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **PPC Ltd** will be **R100 499 840.**

Enquiries relating to this publication should be made to:

The Secretariat: 12I Tax Allowance Programme
Department of Trade and Industry
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