

NOTICE 250 OF 2015
DEPARTMENT OF TRADE AND INDUSTRY
SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Nampak Products Limited**
- **Nampak Products Limited – Rosslyn Aluminium Line 2 Project** is a project to manufacture, Aluminium Beverage Cans. The project will invest a total of **R 705 234 000**, with the value of qualifying manufacturing assets equal to **R 705 234 000**. The project is classifiable under **SIC 3359**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	February 2016	630 452 815
Buildings	February 2016	74 781 815
Total Qualifying Assets		R 705 234 000

- Date of approval: **18 February 2015**.
- Envisaged date of commercial production: **February 2016**.
- Additional investment allowance benefit period: **February 2015 to February 2019**.
- Additional training allowance benefit period: **February 2015 to February 2021**.
- **Nampak Products Limited** is approved as a **Brownfield** project and awarded points **6** and afforded **Qualifying Status**.
- The approved amount for the additional investment allowance in respect of manufacturing assets to be brought into use by **Nampak Products Limited** is **R 150 839 343** (one hundred and fifty million eight hundred and thirty nine thousand three hundred and forty three rand).
- The approved amount for the additional training allowance is **R 2 592 000** (two million five hundred and ninety two thousand rand).

- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Nampak Products Limited** will be **R 42 960 776**.

Enquiries relating to this publication should be made to:

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