

**NOTICE 251 OF 2015**  
**DEPARTMENT OF TRADE AND INDUSTRY**  
**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Tiger Consumer Brands Ltd**
- **Tiger Consumer Brands Ltd** is a project to manufacture chocolate confectionery. The project will invest a total of **R 73 993 370**, with the value of qualifying manufacturing assets equal to **R 73 757 118**. The project is classifiable under **SIC 3043**.
- Description and costs of qualifying manufacturing assets:

| Assets                         | Expected Date of Assets In Use | Value of Qualifying Assets (R) |
|--------------------------------|--------------------------------|--------------------------------|
| Plant and Machinery            | July 2016                      | 491 680 910                    |
| Buildings                      | July 2016                      | 57 231 825                     |
| <b>Total Qualifying Assets</b> |                                | <b>R 548 912 735</b>           |

- Date of approval: **18 February 2015**
- Envisaged date of commercial production: **October 2015**
- Additional investment allowance benefit period: **February 2015 to February 2019**
- Additional training allowance benefit period: **February 2015 to February 2021**
- Tiger Consumer Brands Ltd is approved as a Brownfield project and awarded 5 points and afforded Qualifying Status.
- The approved amount for the additional investment allowance in respect of manufacturing assets to be brought into use is **R 25 814 991** (Twenty five million eight hundred and fourteen thousand nine hundred and ninety one rand)
- The approved amount for the additional training allowance is **R 1 152 000** (one million one hundred and fifty two thousand rand)
- Tiger Consumer Brands Ltd is expected to create no additional direct jobs.

- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for Tiger Consumer Brands Ltd will be R7 550 758.

**Enquiries relating to this publication should be made to:**

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