

**DEPARTMENT OF TRADE AND INDUSTRY  
DEPARTEMENT VAN HANDEL EN NYWERHEID**

No. 382

8 May 2015

**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Air Liquide (Pty) Ltd.**
- **Air Liquide (Pty) Ltd- Sasol T17** is a project to manufacture Gaseous Oxygen and Nitrogen; Liquid Oxygen and Argon; and Instrument Air. The project will invest a total of **R 2 376 000 000**, with the value of qualifying manufacturing assets equal to **R 2 201 000 000**. The project is classifiable under **SIC 3341**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	November 2017	2 151 000 000
Buildings	November 2017	50 000 000
<b>Total Qualifying Assets</b>		<b>2 201 000 000</b>

- Date of approval: **11 November 2014**.
- Envisaged date of commercial production: **01 November 2017**.
- Additional investment allowance benefit period: **November 2014 to November 2018**.
- Additional training allowance benefit period: **November 2014 to November 2020**.
- **Air Liquide (Pty) Ltd** is approved as a **Greenfield** project and awarded **6** points and afforded **Qualifying Status**.
- The approved amount for the additional investment allowance in respect of manufacturing assets to be brought into use by **Air Liquide (Pty) Ltd** is **R550 000 000** (five hundred and fifty million rand).
- The approved amount for the additional training allowance is **R 576 000** (five hundred and seventy six thousand rand).

- **Air Liquide (Pty) Ltd** is expected to create **16** additional direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Air Liquide (Pty) Ltd** will be **R 154 161 280**.

**Enquiries relating to this publication should be made to:**

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