

## DEPARTMENT OF TRADE AND INDUSTRY

NO. 958

09 OCTOBER 2015

## SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision **not to approve** an application received for the 12I Tax Allowance Programme.

## Particulars of applicant

- Name of applicant: **Senwes Limited - Graintech**
- **Senwes Limited- Graintech** is a project to Screening, cleaning and drying of farm seeds and grain. The project will invest a total of **R102 846 326**, with the value of qualifying manufacturing assets equal to **R102 846 326**. The project is classifiable under **SIC code 5210**
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant & Machinery	December 2015	102 846 326
<b>Total Qualifying Assets</b>		<b>102 846 326</b>

- On 14 July 2015, I as the Minister of Trade and Industry, endorsed the recommendation of the 12-I Adjudication Committee meeting of 3 July 2015 not to approve the application of Senwes Limited- Graintech as an Industrial Policy Project in terms of Section 12-I of the Act and the relevant Regulations. The project was awarded **6** points, but failed to comply with mandatory requirements on SIC 3 in the Act.

## Enquiries relating to this publication should be made to:

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