

DEPARTMENT OF TRADE AND INDUSTRY

NO. 14

08 JANUARY 2016

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)(d) of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **NESTLÉ (SA) (PTY) LTD - KIT KAT LINE PROJECT.**
- **Nestlé (SA) (Pty) Ltd - Kit Kat Line Project** is a project to manufacture **Kit Kat Chocolate Wafer Bars**. The project will invest a total of **R 99 802 165**, with the value of qualifying manufacturing assets equal to **R 99 802 165**. The project is classifiable under **SIC 3043**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	January 2017	99 802 165
Buildings	-	-
Total Qualifying Assets		99 802 165

- Date of approval: **27 October 2015**.
- Envisaged date of commercial production: **January 2017**.
- Additional investment allowance benefit period: **October 2015 to October 2019**.
- Additional training allowance benefit period: **October 2015 to October 2021**.
- **Nestle (SA) (Pty) Ltd - Kit Kat Line Project** is approved as a Brownfield project and awarded 6 points and afforded Qualifying Status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R 34 930 758** (*thirty four million nine hundred and thirty thousand seven hundred and fifty eight rand*)

- The approved amount for the additional **training** allowance is **R 2 232 000** (two million two hundred and thirty two thousand rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of **Nestlé (SA) (Pty) Ltd - Kit Kat Line Project** will be **R10 405 572**.

Enquiries relating to this publication should be made to:

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