

## DEPARTMENT OF TRADE AND INDUSTRY

## NOTICE 503 OF 2016

## SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (12)(a)(i) and (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **withdraw** the approval of an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Nestle South Africa (Pty) Ltd.**
- **Nestle South Africa (Pty) Ltd- Cereals Partners South Africa** was approved as a **Greenfield project** and awarded **7** points and afforded **Qualifying Status**.
- The project would have invested a total of **R 531 371 691**, with the value of qualifying manufacturing assets equal to **R 467 003 899**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Nestle South Africa (Pty) Ltd** would have been **R 163 451 365** and additional **training** allowance of **R 5 004 000**, totalling **R 168 455 365**.
- On **13 July 2016** the Minister of Trade and Industry endorsed the recommendation of the 12I Adjudication Committee meeting of **3 June 2016** to withdraw the approval of **Nestle South Africa (Pty) Ltd- Cereals Partners South Africa** as an Industrial Policy Project in terms of Section 12I of the Act and the relevant Regulations.

**Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme  
Department of Trade and Industry  
Private Bag X84  
PRETORIA  
0001

For attention: Ms M Ngobeni  
Telephone No.: 012 394 1016  
Fax No.: 012 394 2016