

## DEPARTMENT OF TRADE AND INDUSTRY

## NOTICE 501 OF 2016

## SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

## Particulars of applicant

- Name of applicant: **Davita Trading (Pty) Ltd.**
- **Davita Trading (Pty) Ltd – Jolly Jus Automation Expansion Project** is a project to manufacture **Powdered Drinks**. The project will invest a total of **R 115 634 721**, with the value of qualifying manufacturing assets equal to **R 115 634 721**. The project is classifiable under **SIC 3049**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	24 February 2017	114 066 721
Buildings	24 February 2017	1 568 000
<b>Total Qualifying Assets</b>		<b>115 634 721</b>

- Date of approval: **7 July 2016**.
- Envisaged date of commercial production: **1 May 2017**.
- Additional investment allowance benefit period: **June 2016 to June 2020**.
- Additional training allowance benefit period: **June 2016 to June 2022**.
- **Davita Trading (Pty) Ltd – Jolly Jus Automation Expansion Project** is approved as a **Brownfield** project and awarded **6** points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use **Davita Trading (Pty) Ltd** is **R40 472 152** (forty million four hundred and seventy two thousand one hundred and fifty two rand).
- The approved amount for the additional **training** allowance is **4 641 300** (four million six hundred and forty one thousand three hundred rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances **Davita Trading (Pty) Ltd** will be **R 12 631 766**.

**Enquiries relating to this publication should be made to:**

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