

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE 202 OF 2017

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **APPROVE** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Rhodes Food Group (Pty) Ltd.**
- **Rhodes Food Group (Pty) Ltd - New Fruit Cup Line Expansion, Project to manufacture Fruit Cup Products.** The project will invest a total of **R60 560 473**, with the value of qualifying manufacturing assets equal to **R59 053 473**. The project is classifiable under SIC **3013 (SIC 10300 in version 7)**.

Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	January 2017	53 094 158
Buildings	January 2017	5 959 315
Total Qualifying Assets		59 053 473

- Date of approval: **18 October 2016**.
- Envisaged date of commercial production: **January 2017**.
- Additional investment allowance benefit period: **October 2016 to October 2020**.
- **Rhodes Food Group (Pty) Ltd** is approved as a **Brownfield** project and awarded **8** points and afforded **Preferred Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R32 479 410 (thirty two million four hundred and seventy nine thousand four hundred and ten rand)**.
- The approved amount for the additional **training** allowance is **R1 790 005 (one million seven hundred ninety thousand and five rand)**.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of **Rhodes Food Group (Pty) Ltd** will be **R9 595 436**.

Enquiries relating to this publication should be made to:

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