

DEPARTMENT OF TRADE AND INDUSTRY
NOTICE 114 OF 2018
SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: [Rhodes Food Group \(Pty\) Ltd](#)
- [Rhodes Food Group \(Pty\) Ltd - Long Life Beverages Wellington Expansion Project](#) is a project to manufacture [Fruit Juices, Pulpes and Purees](#). The project will invest a total **R277 628 670** of, with the value of qualifying manufacturing assets equal to **R241 728 670**. The project is classifiable under SIC 3013 (SIC 10300 in version 7).
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- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	March 2017	R147 022 884
Buildings	January 2017	R94 705 786
Total Qualifying Assets		R241 728 670

- Date of approval: 21 [November 2017](#)
- Envisaged date of commercial production: [January 2017](#).
- Additional investment allowance benefit period: [December 2016 to December 2020](#).
- [Rhodes Food Group \(Pty\) Ltd](#) is approved as a [Brownfield](#) project and awarded 7 [points](#) and afforded [Preferred Status](#).
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R132 950 769 (one hundred thirty- two million nine hundred and fifty thousand seven hundred and sixty nine rand)**.
- The approved amount for the additional **training** allowance is **R4 121 440 (four million one hundred twenty one thousand and four hundred and forty rand)**
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of [Rhodes Food Group \(Pty\) Ltd](#) will be **R38 380 218**.

Enquiries relating to this publication should be made to:

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