

**DEPARTMENT OF TRADE AND INDUSTRY**  
**NOTICE 116 OF 2018**  
**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Topwell Chemicals SA (Pty) Ltd**
- **Topwell Chemicals SA (Pty) Ltd- Organic Pigment Manufacturing** is a project to manufacture **Organic Pigments**. The project will invest a total of **R207 206 208**, with the value of qualifying manufacturing assets equal to **R200 406 000**. The project is classifiable under **SIC 3341**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	1 September 2018	107 323 000
Buildings	1 September 2019	93 083 000
<b>Total Qualifying Assets</b>		<b>R200 406 000</b>

- Date of approval: **02 November 2017**.
- Envisaged date of commercial production: **1 September 2018**.
- Additional investment allowance benefit period: **November 2017 to November 2021**.
- **Topwell Chemicals SA (Pty) Ltd** –is approved as a **Greenfield** project and awarded 7 points and afforded **Preferred Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use **Topwell Chemicals SA (Pty) Ltd** is **R110 223 300** (one hundred and ten million two hundred and twenty three thousand three hundred rand).
- The approved amount for the additional **training** allowance is **R 2 952 000** (two million nine hundred and fifty two thousand rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances **Topwell Chemicals SA (Pty) Ltd** will be **R32 987 964**.

**Enquiries relating to this publication should be made to:**

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