

**DEPARTMENT OF TRADE AND INDUSTRY
NOTICE 50 OF 2020**

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **RCL Foods Consumer (Pty) Ltd**
- **RCL Foods Consumer (Pty) Ltd - Chilled Cakes & Desserts Expansion** is a project to manufacture **Chilled Cakes & Deserts**. The project will invest a total of **R57 861 633**, with the value of qualifying manufacturing assets equal to **R49 511 633**. The project is classifiable under SIC edition 5: **3049 (SIC edition 7: 1079)**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant & Machinery	December 2018	27 321 633
Additions to buildings	December 2018	22 190 000
Total Qualifying Assets		R49 511 633

- Date of approval: **18 July 2018**
- Additional investment allowance benefit period: **June 2018 to June 2022**.
- **RCL Foods Consumer (Pty) Ltd** is approved as a **Brownfield** project and awarded **5 points** and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R17 329 072 (seventeen million three hundred and twenty-nine thousand and seventy-two rand)**
- The approved amount for the additional **training** allowance is **R4 956 894 (four million nine hundred and fifty-six thousand eight hundred and ninety-four rand)**
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of **RCL Foods Consumer (Pty) Ltd** will be **R6 240 070**.

Enquiries relating to this publication should be made to:

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