

## SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **not approve** an application received for the 12I Tax Allowance Programme.

### Particulars of applicant

- Name of applicant: **Tiger Consumer Brands Ltd.**
- **Tiger Consumer Brands Ltd – The Oros Expansion Project** is a project to produce **Liquid Concentrate Beverages**. The project is classifiable under **SIC code 3053**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant & Machinery	1 October 2019	169 012 882
Buildings	1 October 2019	14 089 224
<b>Total Qualifying Assets</b>		<b>183 102 106</b>

- On 24 May 2019, I as the Minister of Trade and Industry, endorsed the recommendation of the 12I Adjudication Committee meeting of 3 May 2019 not to approve the application of **Tiger Consumer Brands Ltd – The Oros Expansion Project** as an Industrial Policy Project in terms of Section 12I of the Act and the relevant Regulations.

### Enquiries relating to this publication should be made to:

The Secretariat: 12I Tax Allowance Programme  
 Department of Trade and Industry  
 Private Bag X84  
 PRETORIA  
 0001

For attention: Ms M Ngobeni  
 Telephone No.: 012 394 1016  
 Fax No.: 012 394 2016