

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Mara Phones South Africa (Pty) Ltd.**
- **Mara Phones South Africa (Pty) Ltd- Mara X and Mara Z Smart Phones Manufacturing** is a project to manufacture **Smartphones**. The project will invest a total of **R1 285 501 770**, with the value of qualifying manufacturing assets equal to **R356 160 000**. The project is classifiable under **SIC 3929**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	30 April 2019	R307 247 038
Buildings	30 April 2019	R48 912 962
Total Qualifying Assets		R356 160 000

- Date of approval: **30 January 2019**.
- Envisaged date of commercial production: **30 May 2022**.
- Additional investment allowance benefit period: **January 2019 to January 2023**.
- **Mara Phones South Africa (Pty) Ltd** is approved as a **Greenfield** project and awarded **7** points and afforded **Preferred Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Mara Phones South Africa (Pty) Ltd** is **R356 160 000** (three hundred and fifty-six million one hundred and sixty thousand rand).
- The approved amount for the additional **training** allowance is **R5 628 804** (five million six hundred and twenty-eight thousand eight hundred and four rand)
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances **Mara Phones South Africa (Pty) Ltd** will be **R101 300 865**.

Enquiries relating to this publication should be made to:

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