

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (12)(a)(i) and (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **withdraw** the approval of an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Alpen Food South Africa (Pty) Ltd.**
- **Alpen Food South Africa (Pty) Ltd – Sikhulu Sonke** was approved as a Brownfield project and awarded 8 points and afforded Qualifying Status.
- The project would have invested a total of **R107 657 693**, with the value of qualifying manufacturing assets equal to **R73 870 870**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Alpen Food South Africa (Pty) Ltd** would have been **R40 628 979** and additional **training** allowance of **R2 888 000**, totalling **R43 508 979**.
- On **24 July 2018** the Minister of Trade and Industry endorsed the recommendation of the 12I Adjudication Committee meeting of **15 June 2018** to withdraw the approval of **Alpen Food South Africa (Pty) Ltd** as an Industrial Policy Project in terms of Section 12I of the Act and the relevant Regulations.

Enquiries relating to this publication should be made to:

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