
BOARD NOTICE

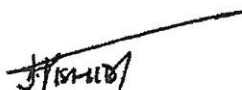
**NOTICE 70 OF 2015
FINANCIAL SERVICES BOARD
COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002**

DETERMINATION ON THE REQUIREMENTS FOR HEDGE FUNDS

It is hereby notified for general information that Board Notice 52 of 2015 published in *Government Gazette* No. 38540 of 6 March 2015 is hereby amended by-

- (a) the deletion of the words "Table 1 in" in paragraph 8(1)(a);
- (b) the deletion of the words "Table 1 of" in paragraph 10(2); and
- (c) the insertion of bullets in Column 2 of Table 1 to the Annexure as follows:

- a maximum of 100% to an authorised user that is an equity member in its capacity as prime broker and where such exposure does not include any exposure to securities issued by the authorised user;
- a maximum of 100% to a local or foreign bank in their capacities as prime brokers, where such bank or its holding company is listed on a stock exchange and has a market capitalisation of more than R20 billion.



D P TSHIDI

REGISTRAR OF COLLECTIVE INVESTMENT SCHEMES
