

## **SOUTH AFRICAN REVENUE SERVICE**

**Government Gazette 35932**  
**Notice R.995**

**7 December 2012**

AMENDMENT ISSUED IN TERMS OF SECTION 74(3)(a) OF THE VALUE-ADDED TAX ACT, 1991 (ACT NO. 89 OF 1991), TO AMEND ITEM NO. 470.00 IN PARAGRAPH 8 OF SCHEDULE 1 TO THE VALUE-ADDED TAX ACT, 1991, (ACT NO. 89 OF 1991) IN CONSEQUENCE OF THE AMENDMENT OF, REBATE ITEM 470.00 IN SCHEDULE NO. 4 OF THE CUSTOMS AND EXCISE ACT, 1964 (ACT NO. 91 OF 1964).

By virtue of the power vested in me by section 74(3)(a) of the Value-Added Tax Act, 1991 (Act No. 89 of 1991), I, Pravin Jamnadas Gordhan, Minister of Finance hereby make the following amendment to item no. 470.00 in paragraph 8 of Schedule 1 to the Value-Added Tax Act, 1991, (Act No. 89 of 1991), to further regulate the exemption from value-added tax on the importation of goods temporarily admitted for processing, repair, cleaning, reconditioning or for the manufacture of goods exclusively for export.

**PJ GORDHAN**  
**Minister of Finance**

**GENERAL EXPLANATORY NOTES:**

[ ] Words in bold type in square brackets indicate omissions from existing enactments.

\_\_\_\_\_ Words underlined with a solid line indicate insertions in existing enactments.

SCHEDULE

Schedule 1 to the Value-Added Tax Act, 1991 (Act No. 89 of 1991), is hereby amended –

(a) by the substitution in paragraph 8 for Note 2(a) to item 470.00 of the following:

“2 (a) The exemption in terms of [ **items no’s. 470.01 or** ] item no. 470.03 is allowed only for goods to be used for the processing or manufacture of goods for export and the processed or manufactured goods must be exported –

(i) for the purposes of item [ **470.01 and** ] 470.03 (01.00 and 02.00) within 12 months from the date of entry thereof; and

(ii) for the purposes of item 470.03 (03.00) within three (3) years from the date of entry thereof;”

(b) by the substitution in Note 2 of proviso (ii) of the following:

“(ii) the application for such extension is made prior to the expiry of the period of 3 years, 12 months or 6 months, as the case may be;” and

(c) by the deletion of the following:

“[**470.01/00.00/01.00**                    **Goods for processing, provided such goods do not become the property of the importer]**”.