

ERRATUM: REGULATION NO. R. 210 PUBLISHED ON 2 MARCH 2016 IN GOVERNMENT GAZETTE NO. 39767

REGULATIONS FOR PURPOSES OF PARAGRAPH (a) OF THE DEFINITION OF "INTERNATIONAL TAX STANDARD" IN SECTION (1) OF THE TAX ADMINISTRATION ACT, 2011 (ACT NO. 28 OF 2011), PROMULGATED UNDER SECTION 257 OF THE ACT, SPECIFYING THE CHANGES TO THE OECD STANDARD FOR AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION IN TAX MATTERS

Please take note that the final review date for pre-existing entity accounts in Section V.E(1) of the above Regulations should be the last day of February 2018.

It will be proposed that Section V.E(1) of the Regulations be amended in due course to read as follows:

"(1) Review of Pre-existing Entity Accounts with an aggregate account balance or value that exceeds \$250,000 as of 29 February 2016 must be completed by the last day of February 2018."