Media Releases 2007

Small Business Tax Amnesty - Only three days left for businesses to submit required documents

Pretoria, 28 August 2007: SARS wishes to remind all those that have applied for the Small Business Tax Amnesty that the deadline for the submission of their 2006 tax return and financial statements is 31 August 2007. These documents are required for the completion of the amnesty applications. There are only three (3) days left for businesses to submit the required documents.

SARS has done all it can to reach and encourage small businesses to take advantage of the amnesty opportunity. Taxpayers are reminded that it is their responsibility to ensure compliance with the tax laws of the country. SARS offices throughout the country will again extend office hours to provide assistance to amnesty applicants with the completion of their outstanding documents.

The success of the Small Business Tax Amnesty, so far, is an indication that many South Africans want to comply with their tax obligations. Many small businesses are however at risk of not receiving amnesty because they have not submitted the outstanding documents before the 31 August 2007 deadline.

After the deadline SARS will commence with Enforcement actions against taxpayers who have either not applied for amnesty or submitted an incomplete application.

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