

Media Releases 2010

South African Trade Statistics for July 2010

Pretoria, 31 August 2010 – The South African Revenue Service (SARS) today releases trade statistics for July 2010 that record a trade surplus of R2.0 billion.

Summary

The R2.0 billion surplus for July 2010 was due to an increase in exports of 0.8% and an increase in imports of 8.1%.

Exports for July 2010 of R56.0 billion and imports of R54.0 billion resulted in a surplus of R2.0 billion.

Exports increased by R0.4 billion (0.8%) and imports increased by R4.1 billion (8.1%).

The trade surplus for July 2010 is R2.0 billion (Surplus of R0.4 billion in July 2009) compared to a surplus of R5.6 billion in June 2010, a month-on-month decline of R3.6 billion.

The cumulative deficit for the year to date is R6.6 billion compared to R18.4 billion in 2009, an improvement of R11.8 billion or 64.0%.

Trade Highlights by Category

- The June to July change (up by 0.8%) in exports of goods reflected increases mainly in:
 - Mineral products increased by R2 413 million (23%);
 - Vehicles, aircraft and vessels increased by R 326 million (7%);
 - Machinery and electrical appliances increased by R 267 million (6%);
 - A decrease in Precious and semi-precious stones and metals by R 109 million (-1%);
 - A decrease in Prepared foodstuffs, beverages and tobacco by R 557 million (-22%) and
 - A decrease in Base metals and articles thereof by R1 921 million (-20%).
- The June to July change (up by 8.1%) in imports of goods reflected increases mainly in:
 - Mineral products increased by R2 257 million (23%);
 - Original equipment components increased by R 559 million (16%);
 - Base metals and articles thereof increased by R 453 million (19%);
 - Products of the chemical or allied industries increased by R 449 million (10%);
 - Vehicles, aircraft and vessels increased by R 424 million (9%) and
 - A decrease in Machinery and electrical appliances by R 568 million (-4%).

Trade Highlights by World Zone updating

The world zone results for June and July 2010 as given below are unaudited.

- Asia: The deficit increased from R 5.2bn in June to R 5.8bn in July 2010. Exports increased by R 1.6bn to R 19.1bn and imports increased by R 2.3bn to R 24.9bn.
- Europe: The deficit increased from R 0.8bn in June to R 1.5bn in July 2010. Exports increased by R 0.1bn to R 15.7bn and imports increased by R 0.8bn to R 17.2bn.
- America: The surplus decreased from R 0.5bn in June to R 0.3bn in July 2010. Exports decreased by R 0.2bn to R 7.1bn and imports remained constant at R 6.7bn.
- Africa: The surplus decreased from R 5.4bn in June to R 4.2bn in July 2010. Exports increased by R 0.4bn to R 8.6bn and imports increased by R 1.6bn to R 4.4bn.

For more detail, visit our website, www.sars.gov.za; Customs and Excise; Trade Data.

SA Trade Release Table:

		TRADE											
Harmonised Sections		Monthly Trade		Cumulative Trade		Exports				Imports			
Code	Description	Trade Balance (R'm)	Ratio (Exports/Imports)	Trade Balance (R'm)	Ratio ¹⁾ (Exports/Imports)	Month Total (R'm)	Month % of total	Cumulative 2009 ¹⁾ (R'm)	Cumulative 2010 ¹⁾ (R'm)	Month Total (R'm)	Month % of total	Cumulative 2009 ¹⁾ (R'm)	Cumulative 2010 ¹⁾ (R'm)
I, Ch 1-5	Animals/Animal Products	13	1.03	161	1.06	440	0.78	3,137	3,076	427	0.79	2,626	2,914
II, Ch 6-14	Vegetable Products	1,970	3.53	7,799	2.53	2,750	4.91	14,681	12,895	780	1.44	6,195	5,096
III, Ch 15-24	Fats and Oils	(342)	0.26	(2,555)	0.21	117	0.21	512	685	460	0.85	2,636	3,240
IV, Ch 16-24	Prepared Foods	671	1.50	3,632	1.45	2,026	3.62	11,435	11,646	1,355	2.51	8,892	8,013
V, Ch 25-27	Mineral Products	759	1.06	293	1.00	12,724	22.72	63,264	68,688	11,965	22.16	66,533	68,395
VI, Ch 28-38	Chemical Products	(1,831)	0.63	(14,479)	0.55	3,161	5.64	17,212	17,737	4,992	9.25	28,984	32,216
VII, Ch 39-40	Plastics and Rubber	(1,445)	0.38	(8,604)	0.37	891	1.59	5,425	5,112	2,336	4.33	11,524	13,716
VIII, Ch 41-43	Hides, Skins and Leather	(86)	0.63	(353)	0.71	143	0.26	809	852	229	0.42	1,051	1,205
IX, Ch 44-46	Wood and articles thereof	(9)	0.95	313	1.23	180	0.32	1,592	1,668	188	0.35	1,481	1,356
X, Ch 47-49	Pulp and Paper Products	242	1.29	728	1.13	1,072	1.91	5,954	6,192	830	1.54	5,528	5,465
XI, Ch 50-63	Textiles and Clothing	(1,439)	0.17	(7,480)	0.26	290	0.52	2,696	2,602	1,729	3.20	10,107	10,082
XII, Ch 64-67	Footwear and Accessories	(503)	0.06	(2,906)	0.06	32	0.06	179	188	535	0.99	3,203	3,094
XIII, Ch 68-70	Stone, Plaster, etc	(535)	0.27	(3,026)	0.28	197	0.35	1,147	1,161	732	1.36	3,645	4,187
XIV, Ch 71	Precious Stones	13,229	24.61	78,708	23.09	13,789	24.62	71,706	82,272	560	1.04	2,878	3,564
XV, Ch 72-83	Base Metals	5,015	2.76	37,498	3.35	7,861	14.03	40,825	53,433	2,846	5.27	13,686	15,935
XVI, Ch 84-85	Machinery and Appliances	(8,129)	0.35	(57,893)	0.31	4,448	7.94	24,656	26,149	12,577	23.29	86,680	84,042
XVII, Ch 86-89	Transport Equipment	(159)	0.97	(6,566)	0.81	5,052	9.02	25,543	27,619	5,211	9.65	27,739	34,184
XVIII, Ch 90-92	Precision Products, etc	(1,116)	0.16	(7,608)	0.17	218	0.39	2,394	1,563	1,334	2.47	9,769	9,171
XX, Ch 93-96	Misc Manufactured Articles	(351)	0.59	(2,132)	0.57	503	0.90	2,362	2,817	853	1.58	4,469	4,949
XXI, Ch 97	Works of Art/Antiques	8	1.65	90	2.10	19	0.03	120	172	12	0.02	145	82
XXII	Other Unclassified 1)	18	1.24	(133)	0.87	95	0.17	1,627	931	77	0.14	499	1,064
XXIII, Ch 98	Special Provisions 2)	(3,965)	0.00	(22,125)	0.00	1	0.00	4	13	3,966	7.35	17,443	22,137
Total SA Rand		2,018	1.04	(6,636)	0.98	56,010	100.00	297,279	327,471	53,992	100.00	315,715	334,107

		TRADE											
World Zones		Monthly Trade		Cumulative Trade		Exports				Imports			
		Trade Balance (R'm)	Ratio (Exports/Imports)	Trade Balance (R'm)	Ratio ¹⁾ (Exports/Imports)	Month Total (R'm)	Month % of total	Cumulative 2009 ¹⁾ (R'm)	Cumulative 2010 ¹⁾ (R'm)	Month Total (R'm)	Month % of total	Cumulative 2009 ¹⁾ (R'm)	Cumulative 2010 ¹⁾ (R'm)
Africa		4,179	1.95	25,057	1.99	8,558	15.28	52,666	50,360	4,379	8.11	20,846	25,303
Europe		(1,499)	0.91	(23,804)	0.80	15,657	27.95	86,782	92,441	17,156	31.77	110,040	116,244
America		328	1.05	(1,695)	0.96	7,058	12.60	27,753	37,516	6,730	12.46	43,832	39,211
Asia		(5,780)	0.77	(35,745)	0.75	19,073	34.05	95,620	109,491	24,853	46.03	133,817	145,236
Oceania		(48)	0.93	(2,245)	0.65	660	1.18	3,985	4,214	708	1.31	6,109	6,459
Other Unclassified Goods		4,793	29.88	31,476	20.03	4,959	8.85	29,997	33,130	166	0.31	1,071	1,654
Ships/ Aircraft Stores		45	-	319	-	45	0.08	476	319	-	-	-	-
Total SA Rand		2,018	1.04	(6,636)	0.98	56,010	100.00	297,279	327,471	53,992	100.00	315,715	334,107

Temporary Imports	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
Gold imports 4) (R'm)	3,532	4,442	4,159	3,286	5,406	4,270	3,945	-	-	-	-	-

Notes:

- 1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films
2) Special Provisions: Motor car parts for Motor Industry Development Programme (MIDP)
3) 2009 data is revised and the 2010 data is preliminary

- 4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation
5) The ratio is the value of total exports divided by the value of total imports