

Quick Test for Individuals and companies

By answering the following questions you will be able to determine if a business meets the criteria to qualify for turnover tax registration.

If the answer to any one of the following questions is "No", the business will not qualify for "Turnover Tax" registration for that year of assessment.

A partner in more than one partnership will not qualify for "turnover tax". The other partners may still qualify if they are only partners in a single partnership and do not answer "No" to any of the questions below.

Please refer to the Tax Guide for Micro Businesses for assistance with completing the test.

1. Will the "qualifying turnover" of the business be less than or equal to R1 million for the year of assessment? Y N
2. Do you declare that the business is not a "personal" service provider" or a "labour broker" without a SARS exemption certificate? Y N
3. Does the business trade in one of the following forms: sole proprietor, partnership, close corporation, co-operative or company? Y N
4. If the business is a partnership, do you declare that all the partners will be individuals throughout the year of assessment? Y N
5. If the business is a close corporation, co-operative or company, do you declare that all of the shareholders/members will be individuals throughout the year of assessment? Y N
6. Do you declare that the business is not a public benefit organisation, recreational club, association of persons or a small business funding entity? Y N
7. Does the business have a year of assessment that ends on the last day of February? Y N

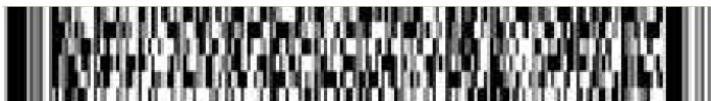
Quick Test (continued)

8. Do you declare that the owner, any partner, shareholders, members and the business do not hold shares/interests in a close corporation, company, or cooperative other than the following exceptions: Y N
 - Listed South African companies;
 - Collective investment schemes;
 - Body corporates and share block companies;
 - Venture capital companies;
 - Less than 5% in social or consumer co-operatives;
 - Less than 5% in cooperative burial societies or primary savings co-operative banks;
 - Friendly societies;
 - Any other company that did not trade during any year of assessment and which did not own assets with a total market value that exceeds R5 000 during any year of assessment;
 - Any company that has taken steps to liquidate, wind up or deregister.
9. a) If you are a natural person, do you declare that the income from "professional services" is not expected to exceed 20% of your total receipts during the year of assessment? Y N
- b) If the business is a company, close corporation or co-operative, do you declare that the income from "professional services" and "investment income" is not expected to exceed 20% of the total receipts for the year of assessment? Y N
10. Do you declare that the income from the disposal of assets by the business over the year of assessment and past two years of assessment is not expected to exceed R1.5 million in total? Y N
11. Do you declare that the business was not previously registered for Turnover Tax? Y N

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NO XXXXXXXXXXXX



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Y XXXX



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Turnover Tax Application Form

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Particulars of Applicant

BUSINF01

Applicant: Sole proprietor Partnership Close corporation Cooperative Company Establishment date (CCYYMMDD)

Registered name

Trading / Other name

Income tax ref no.

PAYE ref no.

VAT ref no.

CIPC reg no.

Main income source code

Business Address

Unit no. Complex (if applicable)

Street no. Street / Name of farm

Suburb / District

City / Town Postal code

Postal Address

Mark here with an "X" if same as above or complete your postal address alongside

Postal code

Declaration

I declare that:
 - The information furnished in this application is true and correct; and
 - The business qualifies to be registered for the Turnover Tax according to the "Quick Test" (attached).

Signature

XXXXXXXXXXXXXXXXXXXX
 XXXXXXXXXXXXXXXXXXXX

Please ensure you sign over the 2 lines of "X" above

Date (CCYYMMDD)

For enquiries go to www.sars.gov.za or call 0800 00 SARS (7277)

Bank Account Details

BNKINF01

Account Type: Cheque Savings Transmission Account No. 16 Branch No. 6

Bank Name 50

Branch Name 50 +

Account Holder Name (Account name as registered at bank) 49

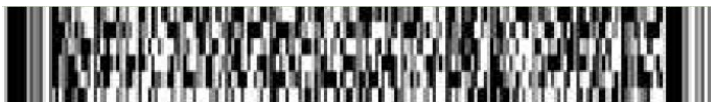
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Y XXXX



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Particulars of Sole Proprietor / Applying Partner / Public Officer

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First name	<input type="text"/>																				Initials	<input type="text"/>							
Surname	<input type="text"/>																				Home tel no.	<input type="text"/>							
Position held	<input type="text"/>																				Bus tel no.	<input type="text"/>							
ID no.	<input type="text"/>					Date of birth (CCYYMMDD)	<input type="text"/>					Income tax ref no.	<input type="text"/>					Fax no.	<input type="text"/>										
Passport no.	<input type="text"/>					Passport country (e.g. South Africa = ZAF)	<input type="text"/>		Date of appointment (CCYYMMDD)	<input type="text"/>					Cell no.	<input type="text"/>													
Email address	<input type="text"/>																												

Particulars of Three Partners / Members / Shareholders

PPOINF01

Number of partners / members / shareholders

Particulars 1

First name	<input type="text"/>																				Initials	<input type="text"/>							
Surname	<input type="text"/>																				Income tax ref no.	<input type="text"/>							
ID no.	<input type="text"/>					Passport no.	<input type="text"/>					Passport country (e.g. South Africa = ZAF)	<input type="text"/>																

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Y XXXX

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