

Customs & Excise

Customs & Excise Strategy
& Legal Policy: Rules of Origin

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South African Revenue Service

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Dear Christine De Keyser

CALCULATION OF NATIONAL CURRENCIES FOR THE SADC-EU-ECONOMIC PARTNERSHIP AGREEMENT (EPA)

In terms of Article 34 of Protocol 1 to the SADC-EU Economic Partnership Agreement, amounts expressed in the national currencies equivalent to the amounts expressed in Euros shall be fixed annually by the parties concerned from the 1st January 2018 to 31st December 2018.

The applicable rate of exchange for Euro amount as of 01 October 2017 is 0.062093 as per Article 29 (3) and shall be considered as a conversion rate for amounts expressed in Article 24(1) (b) and Article 29 (3).

Country	Currency	Rates of exchange	Invoice Declaration (6 000 Euro)	Traveller's Personal Luggage (1 200 Euros)	Small Packages (500 Euros)
Republic of South Africa	Rand	0.062093	R96 629	R19 326	R8 052

Yours Sincerely,

MANAGER: RULES OF ORIGIN