

Annexure to the media statement

Table 1: Revenue collections 2017/18 against 2018 Estimates

R'm	Actual 2017/18	Budget 2018	Var	Var %	MTBPS 2017	Var	Var %	Budget 2017	Var	Var %
Personal Income Tax ¹	462 481	462 625	-145	0.0%	462 504	-23	0.0%	483 328	-20 847	-4.3%
Corporate Income Tax ¹	220 244	220 586	-341	-0.2%	216 208	4 037	1.9%	221 104	-860	-0.4%
Dividends Tax / STC	27 843	29 037	-1 194	-4.1%	31 640	-3 797	-12.0%	34 237	-6 394	-18.7%
Value-added Tax	297 758	299 058	-1 300	-0.4%	301 320	-3 562	-1.2%	312 750	-14 992	-4.8%
Domestic VAT	336 008	337 321	-1 313	-0.4%	340 353	-4 346	-1.3%	344 823	-8 816	-2.6%
Import VAT	152 702	153 758	-1 056	-0.7%	151 967	736	0.5%	162 304	-9 602	-5.9%
VAT Refunds	-190 952	-192 021	1 069	-0.6%	-191 000	48	0.0%	-194 377	3 425	-1.8%
Specific Excise Duties ²	37 356	37 275	80	0.2%	37 373	-17	0.0%	39 871	-2 515	-6.3%
Fuel Levy	71 006	71 340	-334	-0.5%	70 088	918	1.3%	70 902	104	0.1%
Customs Duties ³	49 377	49 011	367	0.7%	47 162	2 215	4.7%	52 608	-3 230	-6.1%
Other taxes	50 503	48 375	2 128	4.4%	48 432	2 071	4.3%	50 688	-186	-0.4%
Total Tax Revenue (Cash)	1 216 568	1 217 307	-739	-0.1%	1 214 727	1 841	0.2%	1 265 488	-48 920	-3.9%

¹ Includes interest on overdue tax

² Specific Excise Duties comprises excise on domestic goods only

³ Customs Duties comprises duties on imports, specific excise on imports and ad

³ valorem duties on imports

Table 2: Revenue collections 2014/15 to 2016/17 and Variance in Rand million and Percentage

R'm	2015/16 ⁴	2016/17 ⁴	2017/18 ⁵	Var 2015/16 → 2017/18	Var % 2015/16 → 2017/18	Var 2016/17 → 2017/18	Var % 2016/17 → 2017/18
Personal Income Tax ¹	389 280	425 924	462 481	73 201	18.8%	36 557	8.6%
Corporate Income Tax ¹	193 385	207 027	220 244	26 859	13.9%	13 217	6.4%
Dividends Tax / STC	23 934	31 130	27 843	3 909	16.3%	-3 287	-10.6%
Value-added Tax	281 111	289 167	297 758	16 647	5.9%	8 591	3.0%
Domestic VAT	297 422	321 475	336 008	38 585	13.0%	14 532	4.5%
Import VAT	150 745	149 265	152 702	1 958	1.3%	3 437	2.3%
VAT Refunds	-167 056	-181 574	-190 952	-23 896	14.3%	-9 378	5.2%
Specific Excise Duties ²	35 077	35 774	37 356	2 279	6.5%	1 582	4.4%
Fuel Levy	55 607	62 779	71 006	15 399	27.7%	8 227	13.1%
Customs Duties ³	46 250	45 579	49 377	3 127	6.8%	3 798	8.3%
Other taxes	45 338	46 701	50 503	5 165	11.4%	3 802	8.1%
Total Tax Revenue	1 069 983	1 144 081	1 216 568	146 585	13.7%	72 487	6.3%

¹ Includes interest on overdue tax

² Specific Excise Duties comprises excise on domestic goods only

³ Customs Duties comprises duties on imports, specific excise on imports and ad valorem duties on imports

⁴ Total Tax Revenue on an accounting basis

⁵ Total Tax Revenue on a cash basis

Table 3: Corporate Income Tax 2014/15 to 2016/17 and Variance in Rand million and Percentage

CORPORATE INCOME TAX (including interest)									
R'million	2015/16	Growth '16 vs. '15	%	2016/17	Growth '17 vs. '16	%	2017/18	Growth '18 vs. '17	%
Agriculture	3 963	624	18.7%	4 147	184	4.6%	5 345	1 198	28.9%
Mining	15 114	-2 882	-16.0%	25 139	10 024	66.3%	30 772	5 633	22.4%
Telecom	9 607	-726	-7.0%	9 214	-393	-4.1%	9 673	459	5.0%
Banks	20 536	-1 158	-5.3%	21 990	1 454	7.1%	23 169	1 179	5.4%
Insurance	18 154	-245	-1.3%	18 793	639	3.5%	20 101	1 308	7.0%
Other Financial Service	14 487	1 293	9.8%	15 518	1 032	7.1%	16 866	1 347	8.7%
Total Fin Services	53 177	-111	-0.2%	56 302	3 126	5.9%	60 136	3 834	6.8%
Manufacturing	34 906	424	1.2%	33 382	-1 524	-4.4%	34 310	927	2.8%
Petroleum	8 361	-96	-1.1%	7 677	-684	-8.2%	7 105	-572	-7.4%
Total Manufacturing	43 268	327	0.8%	41 059	-2 208	-5.1%	41 415	356	0.9%
Wholesale & Retail	23 536	3 207	15.8%	24 822	1 286	5.5%	25 183	362	1.5%
Business Services	20 058	3 371	20.2%	20 588	530	2.6%	21 455	867	4.2%
Medical & Health	5 652	595	11.8%	5 841	190	3.4%	5 672	-169	-2.9%
Transport	4 396	548	14.2%	4 328	-68	-1.6%	4 627	299	6.9%
Construction	5 321	192	3.7%	5 720	399	7.5%	5 410	-311	-5.4%
Catering & Acc	2 752	419	17.9%	3 020	269	9.8%	3 131	110	3.6%
Recr. & Cultural	5 118	1 017	24.8%	5 398	280	5.5%	5 204	-194	-3.6%
Other	1 425	183	14.8%	1 449	25	1.7%	2 222	773	53.3%
Total	193 385	6 764	3.6%	207 027	13 642	7.1%	220 244	13 217	6.4%
* Note allocations for 2017/18 are preliminary									

END